



Certificate on the Manner of Utilisation of Funds

To
Catalyst College
C/o Vijayam Educational Trust
Industrial Area, Patliputra
Patna, Bihar-8000013

1. This Certificate is issued in accordance with the terms of our Engagement Agreement dated November 13, 2024 with **Vijayam Educational Trust (PAN:AABTV1584H)** (hereinafter referred to as the "Trust").
2. The accompanying Statement contains details of manner of utilisation of funds received for the purpose of research and development by the Catalyst College (hereinafter referred to as the "College"). The funds were received by the College from the Trust during the FY 2022-23.

Management's Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the management of the Catalyst College including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Our's Responsibility


4. Pursuant to the requirements of the certificate, it is our responsibility to provide a limited assurance whether the Statement is in agreement with the books of account and records of the College.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (revised) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
6. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

7. Based on the information, explanation and management representations provided and procedures performed by us, as stated in above, we report that the Statement is in agreement with the books of account and records of the College and fairly presents, in all material respects, the manner of the utilisation of funds for the purpose of research and development.



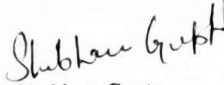
📍 **M5,5th Floor, Chandi Vaypar Bhawan, Exhibition Road, Patna, Bihar -800001**


Principal
CATALYST COLLEGE
Plot No.- C-16(P) Patliputra Industrial Area
Patliputra Patna-13

Restriction on Use

8. The certificate is addressed to and provided to the **Catalyst College** solely for the purpose accreditation of the College by National Assessment and Accreditation Council (NAAC) and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For S G N K & CO.
Chartered Accountants
ICAI FRN: 032574C


Shubham Gupta
Partner
Membership No. 451396
UDIN- 24451396BKHXQO5051



Place : Patna
Date: November 22, 2024

Enclosure: Annexure-1 Statement of Manner of utilisation of funds by Catalyst College

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Annexure- 1

Statement of the manner of Utilisation of funds received from the Vijayam Educational Trust for the purpose of research and development:

Financial Year	Head of expenditure	Amount in ₹
2023-2024	Purchase of Humanoid Robot	1,75,000
2023-2024	Honorarium	6,77,500
2024-2025	Purchase of Humanoid Robot	1,83,500
2024-2025	Purchase of Computer & Accessories	4,64,094
Total		1,500,094

Amount in words: Fifteen Lakh Ninety Four Only/-

Notes:

1. This Attachment needs to be read together with the Certificate dated November 22, 2024, which forms an integral part of this certificate.

For S G N K & CO.
Chartered Accountants
ICAI FRN: 032574C

Shubham Gupta
Shubham Gupta
Partner
Membership No.451396



For Vijayam Education Trust

Neeraj Agrawal

Neeraj Agrawal
(Secretary)



Place : Patna
Date: November 22, 2024

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[Signature]

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